



SIT spa

PRESS RELEASE

SIT selected by Italgas to design the smart meters of the future

Padua, September 7, 2022 - MeteRSit, a SIT Group company, will design Italgas Reti's next-generation smart meters.

MeteRSit will develop the product from thermo-mass technology, in which it is a world leader, allowing accurate measurement in any conditions, without the need for external conversion devices, as is now the case with other technologies. Accuracy is guaranteed in fact for a variety of uses: natural gas, biomethane and hydrogen, both pure and "blended" with natural gas blends.

In addition to its design, a field test phase of at least 12 months is planned with the installation of 10 thousand meters across Italy. The overall duration of the project and testing will be approx. 24 months.

"We are pleased to announce this agreement, which for SIT recognises the work and investments made over recent years. In fact, the Group has invested more than Euro 11 million, half of it in R&D alone, leveraging technology and precision as key success factors" stated SIT Chairperson and CEO **Federico de' Stefani**. "This is particularly good news for our country and for all end consumers. In fact, this new generation of meters will contribute to a more conscious management of energy consumption and facilitate a transition to the use of pure hydrogen or gas blends."

MeteRSit is the first company in Italy to focus on thermo-mass meters and has thus far installed more than 6.5 million worldwide. MeteRSit combines high-precision metrological, information, electronic, communication and mechanical technologies in its meters.

SIT, through its two divisions Heating and Metering, creates intelligent solutions for the control of environmental conditions and consumption measurement for a more sustainable world. A market-leading multinational company and listed on the Euronext Milan segment, SIT aims to be the number one sustainable partner for energy and climate control solutions for its customers, focusing on experimentation and the use of alternative gases with low environmental profiles. The Group has production sites in Italy, Mexico, the Netherlands, Romania, China, Tunisia and Portugal, in addition to a commercial structure covering all global markets. SIT is also a member of the [European Heating Industry](#) and of the [European Clean Hydrogen Alliance](#), in addition to the [Community Valore Acqua per l'Italia](#) ("Value Water for Italy Community") - [- www.sitcorporate.it](http://www.sitcorporate.it)

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